

Senate Transportation and Safety Committee 1

Amendment No. 1 to SB2696

**Bailey
Signature of Sponsor**

AMEND Senate Bill No. 2696

House Bill No. 1732*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 12-2-112(a)(8), is amended by adding the following new subdivision (D):

(D) Notwithstanding any law to the contrary, if the department of transportation's staff appraisal of a tract of surplus real property under subdivision (a)(8)(C)(ii) is equal to or less than ten thousand dollars (\$10,000), the department may transfer its interest in the property to any legal governmental body for the appraised value of the property without further appraisal or approval under this section, except for the appraisal review provided in subdivision (a)(8)(C)(iv);

SECTION 2. Tennessee Code Annotated, Section 12-2-112(a)(8)(A), is amended by deleting the first sentence and substituting instead the following:

If the property was acquired by or for the use of the department of transportation for right-of-way, if its fair market value does not exceed seventy-five thousand dollars (\$75,000) or such amounts in excess of seventy-five thousand dollars (\$75,000) as may be approved by the state building commission, and if any adjoining property owner or the former owner of that property wishes to purchase the property, or if a legal governmental body wishes to acquire the property for a public use purpose or for fair market value as provided in subdivision (a)(8)(D), then this section shall not apply.

SECTION 3. This act shall take effect July 1, 2018, the public welfare requiring it.